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英皇鐘錶珠寶有限公司
EMPEROR WATCH & JEWELLERY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 887)

**POLL RESULT OF EXTRAORDINARY GENERAL MEETING
HELD ON 22 SEPTEMBER 2010
AND
COMPLETION OF THE PURCHASE AND CANCELLATION OF THE EXISTING
CONVERTIBLE BONDS AND ISSUE OF NEW CONVERTIBLE BONDS AND
WARRANTS**

The Board is pleased to announce that the ordinary resolutions for approving (1) the amendment of terms of Existing CB Subscription Agreement and (2) the re-election of Mr. Hanji Huang as non-executive Director of the Company were duly passed by Shareholders by way of poll at the EGM held today.

The Board would also like to announce that the memorandum of understanding in respect of business cooperation between L Capital Advisors and the Group has become effective on 22 September 2010 and the purchase and cancellation of the Existing Convertible Bonds by Winner Sea and the issuance of the Convertible Bonds and Warrants to the Subscribers have been duly completed on 21 September 2010 and 22 September 2010 respectively.

Reference is made to the circular of Emperor Watch & Jewellery Limited (the “**Company**”) dated 7 September 2010 (“**Circular**”) setting out, inter alia, the notice of EGM. Reference is also made to the announcement of the Company, dated 26 August 2010 (“**Announcement**”) in relation to the memorandum of understanding entered into between the Company and L Capital Advisors, the purchase of the Existing Convertible Bond and the issue of Convertible Bonds and Warrants. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions for approving (1) the amendment of terms of Existing CB Subscription Agreement and (2) the re-election of Mr. Hanji Huang as non-executive Director of the Company were duly passed by Shareholders by way of poll at the EGM held today. The poll results of the ordinary resolutions proposed at the EGM held today are as follows:

	Ordinary Resolutions ("Resolutions")	Number of votes (% to the number of Shares voted at the EGM)		Total number of votes cast
		FOR	AGAINST	
1	To approve, ratify and confirm the extension of the exercise period of the options to subscribe for the second tranche of the convertible bonds.	4,300,677,189 Shares (100%)	0 Share (0%)	4,300,677,189 Shares
2	To re-elect Mr. Hanji Huang as non-executive Director of the Company.	4,195,607,189 Shares (97.56%)	105,070,000 Shares (2.44%)	4,300,677,189 Shares

The Board is pleased to announce that as more than 50% of the votes were cast in favour of the Resolutions, all Resolutions were duly passed by the Shareholders as ordinary resolutions. The Company has appointed Tricor Secretaries Limited, the share registrar of the Company, to act as the scrutineers for the purpose of vote-taking at the EGM.

As at the date of the EGM, the total number of Shares in issue was 5,214,810,000 which was the total number of Shares entitling the holders to attend and vote for or against the Resolutions at the EGM.

No Shareholder was required to abstain from voting on the Resolutions at the EGM. No person has indicated in the Circular that it/he/she intends to abstain from voting on or vote against any of the Resolutions at the EGM.

COMPLETION OF THE PURCHASE AND CANCELLATION OF THE EXISTING CONVERTIBLE BONDS AND ISSUE OF NEW CONVERTIBLE BONDS AND WARRANTS

The Board would also like to announce that the memorandum of understanding in respect of business cooperation between L Capital Advisors and the Group has become effective on 22 September 2010 and the purchase and cancellation of the Existing Convertible Bonds by Winner Sea and the issuance of the Convertible Bonds and Warrants to the Subscribers have been duly completed on 21 September 2010 and 22 September 2010 respectively.

By order of the Board
Emperor Watch & Jewellery Limited
Cindy Yeung
Executive Director

Hong Kong, 22 September 2010

As at the date hereof, the Board of the Company comprises :-

<i>Executive Directors :</i>	Ms. Cindy Yeung Mr. Chan Hung Ming Mr. Wong Chi Fai Ms. Fan Man Seung, Vanessa
<i>Non-Executive Director:</i>	Mr. Hanji Huang
<i>Independent Non-Executive Directors:</i>	Ms. Yip Kam Man Mr. Chan Hon Piu Ms. Lai Ka Fung, May