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**英皇鐘錶珠寶有限公司**  
**EMPEROR WATCH & JEWELLERY LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code : 887)**

**APPOINTMENT OF EXECUTIVE DIRECTOR,  
RETIREMENT OF EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces that with effect from 1 April 2025:

- (1) Mr. Leung Ho Cheong, Larry will be appointed as an Executive Director and a member of the Executive Committee; and
- (2) Mr. Wong Chi Fai will retire from the positions of an Executive Director and a member of the Executive Committee.

**I. APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (“**Board**” or “**Director(s)**”) of Emperor Watch & Jewellery Limited (“**Company**”, together with its subsidiaries, “**Group**”) is pleased to announce the appointment of Mr. Leung Ho Cheong, Larry (“**Mr. Leung**”) as an Executive Director and a member of the Executive Committee of the Company (“**Executive Committee**”) with effect from 1 April 2025.

Mr. Leung, aged 44, joined the Company as the Chief Executive Officer in June 2024, and is responsible for the Group’s business strategic planning and overseeing various projects of the Group. He will become a director of several subsidiaries of the Company. Prior to joining the Company, Mr. Leung assumed senior management positions in various large corporations, where he was responsible for managing and leading various major projects. Mr. Leung possesses extensive experience in retail, investment properties and entertainment sectors. Mr. Leung obtained a Bachelor’s Degree in Economics and Finance from The University of Hong Kong, and a Master’s Degree in Business Administration from The University of Western Ontario, Canada.

In accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), Mr. Leung shall hold office from his appointment date until the next following annual general meeting of the Company after his appointment, and shall then be eligible for re-election at that meeting; thereafter, he shall be subject to retirement by rotation at least once every 3 years at subsequent annual general meetings of the Company since his last re-election. Mr. Leung is entitled to receive the current rate of Director’s fee of HK\$100,000 per annum, which was previously recommended by the Remuneration Committee and determined by the Board with reference to the market rate and the duties and responsibilities undertaken by him.

As at the date of this announcement, Mr. Leung does not (i) hold any other directorships in other listed public companies in the last 3 years; (ii) have any relationship with any Director, senior management or other substantial or controlling shareholder of the Company; and (iii) have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Other than as aforesaid, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the above appointment.

The Board believes that Mr. Leung will make a significant contribution to the future development of the Company and would like to extend a warm welcome to Mr. Leung for joining the Board.

## **II. RETIREMENT OF EXECUTIVE DIRECTOR**

The Board also announces with effect from 1 April 2025, Mr. Wong Chi Fai (“**Mr. Wong**”) will retire from the position of an Executive Director due to his desire to devote more time on his personal interests and affairs on reaching retirement age. Following his retirement, Mr. Wong will automatically cease to be a member of the Executive Committee starting from the same day.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its sincere gratitude to Mr. Wong for his devotion and tremendous contribution to the Group during his tenure of service and wish him the very best in his future retirement life.

By order of the Board  
**Emperor Watch & Jewellery Limited**  
**Cindy Yeung**  
*Chairperson*

Hong Kong, 3 February 2025

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Ms. Cindy Yeung  
Ms. Fan Man Seung, Vanessa  
Mr. Wong Chi Fai

*Independent Non-executive Directors:*

Ms. Chan Sim Ling, Irene  
Mr. Liu Hing Hung  
Mr. Law, Michael Ka Ming